

THREE LAKES WATER AND SANITATION DISTRICT

2023 BUDGET DOCUMENTS



PO BOX 899
GRAND LAKE, COLORADO 80447
970-627-3544
www.threelakesws.colorado.gov

THREE LAKES WATER AND SANITATION DISTRICT GRAND LAKE, COLORADO 80447

YEAR 2023 BUDGET MESSAGE

HISTORY OF THE DISTRICT

The District is a Colorado special district, located in the northeastern portion of Grand County, Colorado, immediately west of the Front Range of the Rocky Mountains. The area is within a two and one-half hour drive from Denver.

The “three lakes” (Grand Lake, Shadow Mountain and Granby) situated in the mountain-bordered basin of the north fork of the Colorado River are the major attractions of the area. Grand Lake is a natural lake formed by glacial activity, while the other two lakes were created by the Colorado Big Thompson water diversion project built by the U.S. Bureau of Reclamation in the late 1940's. The northeast border of the Three Lakes region is formed by Rocky Mountain National Park. The area immediately surrounding the Three Lakes is designated the Shadow Mountain National Recreational Area, which is managed for recreational purposes by the National Park Service. The actual boundaries of the District contain 59.25 square miles more or less, including water surface areas.

Recognizing the tremendous value of this area to the State of Colorado and the nation, and further recognizing the appeal of the area to vacationers, recreationists, developers of tourist facilities, and builders of seasonal homes, the General Assembly of the State of Colorado, in 1971, passed Senate Bill No. 317, the "Three Lakes Water and Sanitation District Act". In May 1977 Article 10 was amended to subject the District to the provisions of the "Special District Act", Article 1, in order to simplify the governance of the District.

The District's Master Plan was approved by the Grand County Board of County Commissioners on March 5, 1973 to design, build, operate, and maintain a regional system consisting of sewage collection, transmission and treatment.

In 1982, the District completed construction of a 1.3 MGD lagoon treatment system through a grant obtained from the United States Environmental Protection Agency, as well as its own funds. Added to this system were the sanitation systems acquired from Grand Lake Water and Sanitation District and Columbine Lake Water and Sanitation District, which would continue to service those areas respectively.

Facing more stringent discharge limits and the lagoon treatment system approaching its design capacity, in May 2000 voters within the District approved a debt increase of \$6.5 million for the purpose of building a new wastewater treatment plant. On January 2, 2001 the Grand County Board of County Commissioners approved an Amended 1041 Permit, for a 2.0 MGD sequencing batch reactor (SBR) activated sludge wastewater treatment plant. The new plant began operation

in March 2003. The final payment on the bond issued was paid in 2019.

The District presently has approximately 115 lift stations it maintains, including three major “regional” lift stations. In 2007-2008, one of three of the original Regional Lift Stations, the Grand Lake Lift Station, was replaced at just over a million dollars in cost. All of this cost was paid with District monies.

In 2014, the Colorado Water Resources and Power Development Authority authorized a \$2,000,000 loan and, together with a grant of \$1,000,000 from the Energy and Mineral Impact Assistance Program, the District was able to renovate the two remaining Regional Lift Stations, Shadow Mountain Lift Station and Stillwater Lift Station - a major benefit to the overall health and safety of the employees and residents as well as visitors of the District.

In 2018, the District completed the replacement of two development Lift Stations at a cost of over \$1,450,000.00.

In 2019, the District began construction on a tertiary treatment facility to treat for potentially dissolved copper based on new effluent permit limits that went into effect in 2020 as established by the Colorado Department of Public Health & Environment. The Colorado Water Resources and Power Development Authority authorized a \$3,000,000 revenue bond. Due to the COVID-19 pandemic and the East Troublesome Fire, the project completion did not occur until 2021.

In 2020, the District was impacted by the East Troublesome Fire. An estimated 366 homes were destroyed many within the District’s boundaries. Additionally, the District incurred some damage and loss from the fire.

SERVICES OF THE DISTRICT

The Three Lakes Water and Sanitation District furnishes a sanitary sewer service to its customers within the boundaries of the District. The District is presently servicing approximately 4,500 taps. The District does not provide a water service, although it has entered into an intergovernmental agreement with the following entities for operation, maintenance, and administration of their water facilities: Columbine Lake Water District, North Shore Water District, and Grand Lake Metropolitan Recreation District.

IMPORTANT FEATURES OF THE BUDGET

In 2017, the District contracted to have an asset management plan conducted. This plan identified over 30 million dollars’ worth of lift station and collection system improvements necessary over the next 30 years. In an effort reduce larger budget impacts in the future the District continues to proactively address the rehabilitation of the system over the years by budgeting rehabilitations of several lift stations every year.

Necessary rehabilitation work on the aging infrastructure, state mandated improvements to meet new effluent limits, inflation, and decreasing residential property tax assessment rates are driving the continued user rate increases.

BUDGETARY BASIS OF ACCOUNTING

Enterprise fund accounting is utilized in accordance with generally accepted accounting principles for water and sanitation districts. The enterprise funds account for operations that are financed and operated in a manner in which the intent of the District is that the cost of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges. Accordingly, the accrual basis of accounting is utilized.

**THREE LAKES WATER AND SANITATION DISTRICT
RESOLUTION NO. 2022-12-1
(Pursuant to 29-1-108, C.R.S.)**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE THREE LAKES WATER AND SANITATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2023 AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors of the Three Lakes Water and Sanitation District has appointed Katie Nicholls to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Katie Nicholls has submitted a proposed budget to this governing body on October 4, 2022, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 14, 2022 and a final hearing was held on December 12, 2022 and interested taxpayers were given the opportunity to file or register any objections to said budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE THREE LAKES WATER AND SANITATION DISTRICT, COLORADO:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Three Lakes Water and Sanitation District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Acting Chairperson of the Board and made a part of the public records of the district.

ADOPTED this 12th day of December 2022.

THREE LAKES WATER AND SANITATION DISTRICT

Matthew Reed-Tolonen

Matt Reed, Chairman
Board of Directors

ATTEST:

By: *Scott R. Huff*

Scott R. Huff (Dec 14, 2022 14:20 MST)
Scott Huff, Secretary/Treasurer
Board of Directors

THREE LAKES WATER AND SANITATION DISTRICT
RESOLUTION NO. 2021-12-2
(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING A SUM OF MONEY FROM THE VARIOUS FUNDS, IN THE AMOUNT AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE THREE LAKES WATER AND SANITATION DISTRICT, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors have adopted the annual budget in accordance with the Local Government Budget Law, on December 12, 2022; and

WHEREAS, the Board of Directors have made the provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the district.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE THREE LAKES WATER AND SANITATION DISTRICT, COLORADO:

Section 1. That the following sums are appropriated from the revenue of each fund, to each fund, for purposes stated:

ENTERPRISE FUND:

Current Operating Expenses	\$ 1,691,020
Capital Outlay	\$ 560,000
Debt Service	\$ 268,040
TOTAL ENTERPRISE FUND	\$ <u>2,519,060</u>

GOVERNMENT GENERAL FUND:

Current Operating Expenses	\$ 353,096
TOTAL GOVERNMENT GENERAL FUND	\$ <u>353,096</u>

ADOPTED this 12th day of December 2022.

THREE LAKES WATER AND SANITATION DISTRICT

Matthew Reed-Tolonen

Matt Reed, Chairman
Board of Directors

ATTEST:

By: *Scott R. Huff*
Scott R. Huff (Dec 14, 2022 14:20 MST)

Scott Huff, Secretary/Treasurer
Board of Directors

**THREE LAKES WATER AND SANITATION DISTRICT
RESOLUTION NO. 2022-12-3
(Pursuant to 39-5-128 and 39-1-111, C.R.S.)**

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE THREE LAKES WATER AND SANITATION DISTRICT, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors of the Three Lakes Water and Sanitation District, has adopted the annual budget in accordance with the Local Government Budget Law, on December 12, 2022; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$258,376; and

WHEREAS, the assessed valuation for taxable year 2022 for the Three Lakes Water and Sanitation District as certified by the County Assessor is \$197,384,600.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE THREE LAKES WATER AND SANITATION DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Three Lakes Water and Sanitation District during the 2023 budget year, there is hereby levied a tax of 1.304 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

Section 2. That the Chairperson of the Board of Directors is hereby authorized and directed to immediately certify to the County Commissioners of Grand County, Colorado, the mill levies for the Three Lakes Water and Sanitation District as hereinabove determined and set.

ADOPTED this 12th day of December 2022.

THREE LAKES WATER AND SANITATION DISTRICT

Matthew Reed-Tolonen

Matt Reed, Chairman
Board of Directors

ATTEST:

By: *Scott R. Huff*
Scott R. Huff (Dec 14, 2022 14:20 MST)

Scott Huff, Secretary/Treasurer
Board of Directors










Resolutions 2022-12-1 and 2022-12-2 and 2022-12-3

Final Audit Report

2022-12-14

Created:	2022-12-13
By:	Book Keeping (ACCOUNTING@THREELAKESWS.COM)
Status:	Signed
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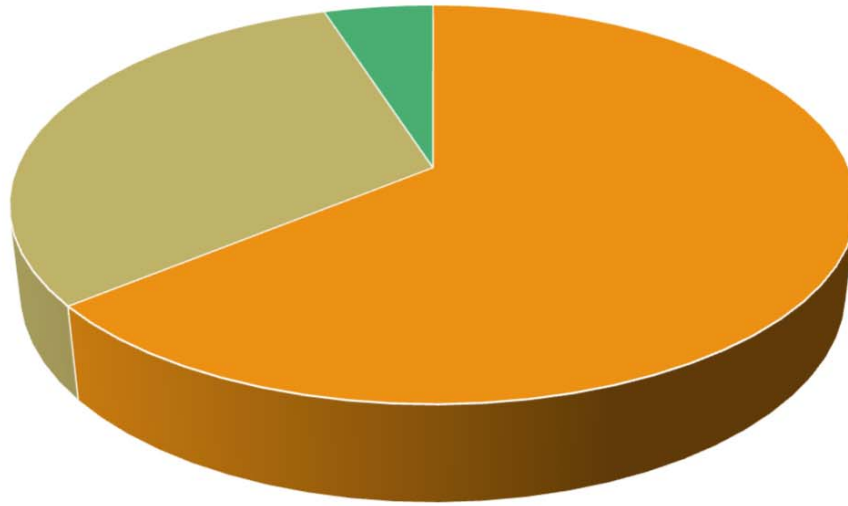
"Resolutions 2022-12-1 and 2022-12-2 and 2022-12-3" History

-  Document created by Book Keeping (ACCOUNTING@THREELAKESWS.COM)
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-  Document emailed to Matthew Reed-Tolonen (mreed-tolonen@toglco.com) for signature
2022-12-13 - 4:51:30 PM GMT
-  Email viewed by Matthew Reed-Tolonen (mreed-tolonen@toglco.com)
2022-12-14 - 8:47:51 PM GMT- IP address: 50.243.157.253
-  Document e-signed by Matthew Reed-Tolonen (mreed-tolonen@toglco.com)
Signature Date: 2022-12-14 - 8:48:19 PM GMT - Time Source: server- IP address: 50.243.157.253
-  Document emailed to scott@threelakesws.com for signature
2022-12-14 - 8:48:22 PM GMT
-  Email viewed by scott@threelakesws.com
2022-12-14 - 9:18:54 PM GMT- IP address: 24.128.73.73
-  Signer scott@threelakesws.com entered name at signing as Scott R. Huff
2022-12-14 - 9:20:51 PM GMT- IP address: 24.128.73.73
-  Document e-signed by Scott R. Huff (scott@threelakesws.com)
Signature Date: 2022-12-14 - 9:20:53 PM GMT - Time Source: server- IP address: 24.128.73.73
-  Agreement completed.
2022-12-14 - 9:20:53 PM GMT

**THREE LAKES WATER AND SANITATION DISTRICT
APPROVED 2023 BUDGET GOVERNMENT GENERAL FUND**

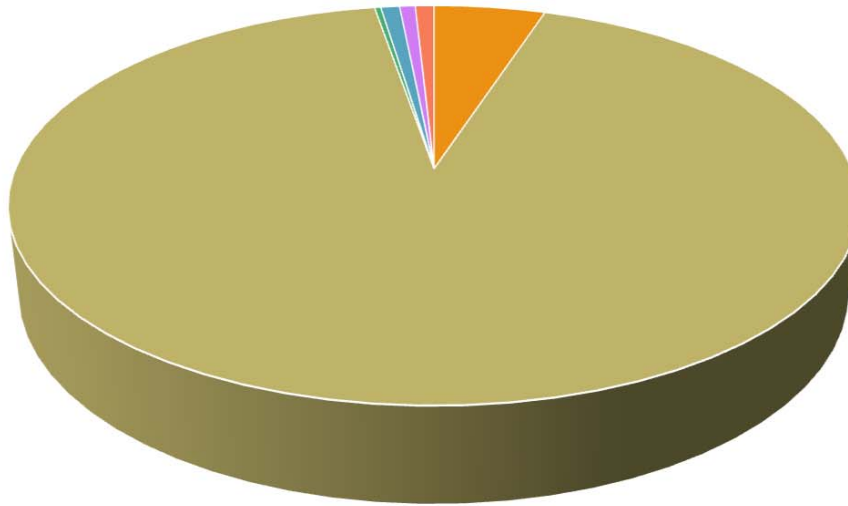
	ACTUALS 2021	ESTIMATED 2022	APPROVED 2023
BEGINNING FUND BALANCE	\$615,865	\$577,788	\$534,465
Revenue			
4110 · AD-VALOREM TAX - ADMINISTRATION	\$246,739	\$255,907	\$258,376
Other Taxes & Interest Earned	\$21,472	\$25,987	\$41,500
Total Revenue	\$268,211	\$281,894	\$299,876
ADMINISTRATIVE OPERATING EXPENSES			
5030b·CNTY TREASURER FEES-MILL LEVY-ADMIN	\$12,326	\$17,737	\$17,800
PAYROLL EXPENSES - ADMIN	\$290,314	\$302,378	\$325,796
5018 · CAR ALLOWANCE / MILEAGE - ADMIN	\$1,210	\$894	\$1,000
5042 · ELECTION EXPENSE	\$0	\$29	\$3,000
5055 · MISCELLANEOUS EXPENSE	\$355	\$1,334	\$2,500
5057 · OFFICE SUPPLIES	\$2,082	\$2,845	\$3,000
Total Administrative Operating Expenses	\$306,288	\$325,216	\$353,096
ENDING FUND BALANCE	\$577,788	\$534,465	\$481,245
Restricted Reserve Funds	\$10,000	\$10,000	\$10,000

Government General Fund Revenue



■ BEGINNING FUND BALANCE ■ AD- VALOREM TAX ■ OTHER TAXES

Government General Fund Expenditures



■ CNTY TREASURER FEES ■ PAYROLL ■ MILEAGE ■ ELECTION ■ MISC ■ OFFICE SUPPLIES

GOVERNMENT GENERAL FUND – REVIEW OF LINE ITEMS

REVENUES:

Ad-Valorem Tax – Administration: Tax monies used for administration of the District

Other Taxes and Interest Earned: Specific Ownership Tax, Delinquent Tax, and Delinquent Interest Monies collected by the Grand County Treasurer and disbursed to taxing entities

OPERATING EXPENSES:

County Treasurer Fees: Fees charged by the County Treasurer to each taxing entity for services provided to collect and disburse tax monies – the fee is 5% of that collected.

Payroll: Based on normal 40-hour workweek for Receptionist, Bookkeeper and salaried District Manager, plus minimal overtime for hourly wages. Includes taxes, disability insurance, ICMA 401 Money Purchase Retirement Plan, Social Security replacement ICMA 401 Money Purchase Plan, health insurance and dental insurance.

Car Allowance: Mileage reimbursement for use of personal vehicle at the IRS rate.

Election: The next election is in May 2, 2023.

Miscellaneous: Any expenses not expected, not budgeted.

Office Supplies: General office items.

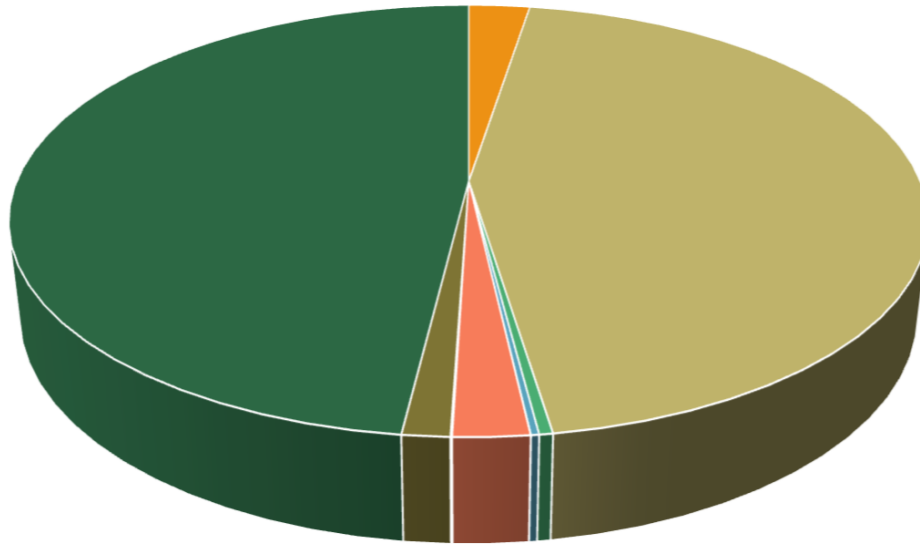
**THREE LAKES WATER AND SANITATION DISTRICT
APPROVED 2023 BUDGET ENTERPRISE FUND**

	ACTUALS 2021	ESTIMATED 2022	APPROVED 2023
BEGINNING FUND BALANCE	\$3,268,597	\$4,262,080	\$5,130,543
Operating Revenue			
IGA-INTERGOVERNMENTAL AGREEMENTS	\$107,610	\$105,611	\$117,540
4005 · SEWER USER FEES & PENALTIES	\$1,927,564	\$2,085,894	\$2,238,108
4030 · LAB REVENUE	\$30,300	\$22,620	\$32,000
MISCELLANEOUS REVENUE	\$50,205	\$18,047	\$8,000
Total Operating Revenue	\$2,115,679	\$2,232,172	\$2,395,648
Non-Operating Revenue			
4010 · CONNECTION / INSPECTION PERMITS	\$1,150	\$600	\$500
4200 · SEWER TAP FEES	\$333,700	\$271,972	\$210,000
4201 · Valves	\$7,479	\$4,000	\$4,000
4300 · INTEREST EARNED	\$4,881	\$71,892	\$100,000
Total Non-Operating Revenue	\$347,210	\$348,464	\$314,500
Loans			
CWR&PDA Loan	\$38,370	\$0	\$0
Total Revenue	\$2,501,258	\$2,580,636	\$2,710,148
ADMINISTRATIVE EXPENSES			
BOARD OF DIRECTOR FEES/EXPENSES	\$7,901	\$11,397	\$17,139
OFFICE EXPENSES	\$58,146	\$44,281	\$53,992
5047 · INSURANCE EXPENSE	\$58,897	\$53,595	\$71,280
5065 · AUDIT & CONSULTING	\$12,100	\$12,100	\$12,772
5023 · ACCOUNTANT SERVICES	\$5,290	\$7,000	\$7,300
5067 · LEGAL SERVICE & CONSULTING	\$27,326	\$28,168	\$50,000
5202 · WATER RIGHTS	\$2,000	\$2,000	\$2,000
Total ADMINISTRATIVE EXPENSES	\$171,660	\$158,541	\$214,483
OPERATIONS EXPENSES			
PAYROLL EXPENSES - OPERATIONS	\$470,150	\$505,519	\$636,237
TREATMENT PLANT EXPENSES	\$304,551	\$281,815	\$387,100
OFFICE/SHOP EXPENSES	\$35,179	\$28,068	\$42,200
5137 · ENGINEERING - Copper Compliance	\$1,101	\$0	\$0

**THREE LAKES WATER AND SANITATION DISTRICT
APPROVED 2023 BUDGET ENTERPRISE FUND**

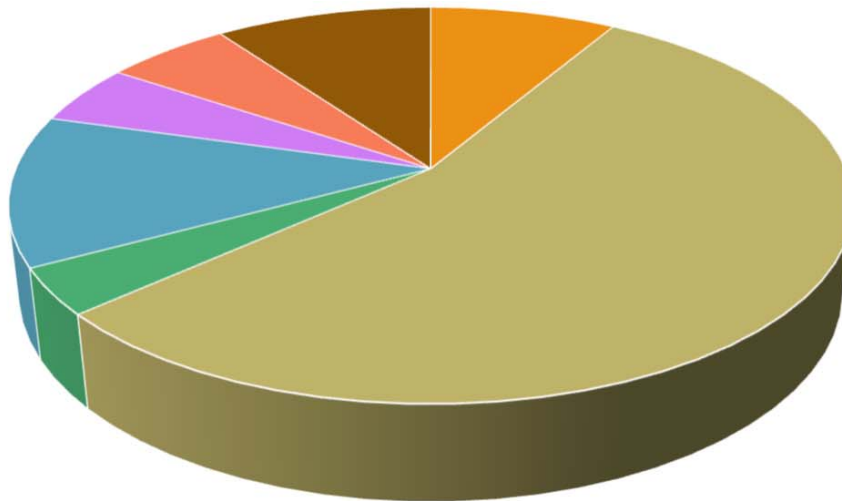
	ACTUALS 2021	ESTIMATED 2022	APPROVED 2023
OPERATIONS EXPENSES - Continued			
5138 · ENGINEERING - GENERAL	\$0	\$2,782	\$20,000
FIELD EXPENSES	\$95,547	\$111,133	\$127,000
5152 · MISCELLANEOUS EXPENSE	\$3,000	\$9,578	\$1,000
5162 · SCADA SOFTWARE/EQUIPMENT LEASE	\$33,071	\$40,987	\$41,000
5190 · SYSTEM REPAIR & MAINTENANCE	\$40,638	\$102,252	\$120,000
5200 · VALVES	\$12,245	\$5,736	\$7,000
Total OPERATIONS EXPENSES	\$995,483	\$1,087,869	\$1,381,537
OPERATING EXPENSES			
5148 · LAB - DRINKING WATER	\$7,846	\$9,560	\$10,000
5149 · PLANT - LAB	\$38,350	\$30,266	\$40,000
5185 · PLANT - SLUDGE HAULING	\$41,485	\$39,847	\$45,000
Total Operating Expenses	\$87,681	\$79,673	\$95,000
Total Expenses	\$1,254,824	\$1,326,082	\$1,691,020
Capital Outlay			
Vehicle Purchase	\$0	\$0	\$60,000
System Improvements	\$31,107	\$118,050	\$250,000
Total Capital Outlay	\$31,107	\$118,050	\$310,000
TOTAL EXPENDITURES	\$1,285,931	\$1,444,133	\$2,001,020
DOLA Loan Payment	\$123,942	\$123,942	\$123,942
CWR&PDA Copper Loan Payment	\$144,098	\$144,098	\$144,098
Contingency	\$0	\$0	\$250,000
Designated Reserves	\$800,000	\$1,000,000	\$2,000,000
ENDING FUND BALANCE	\$4,262,080	\$5,130,543	\$5,321,631
TOTAL DESIGNATED RESERVES BALANCE	\$2,144,843	\$3,144,843	\$5,144,843

Enterprise Fund Revenue



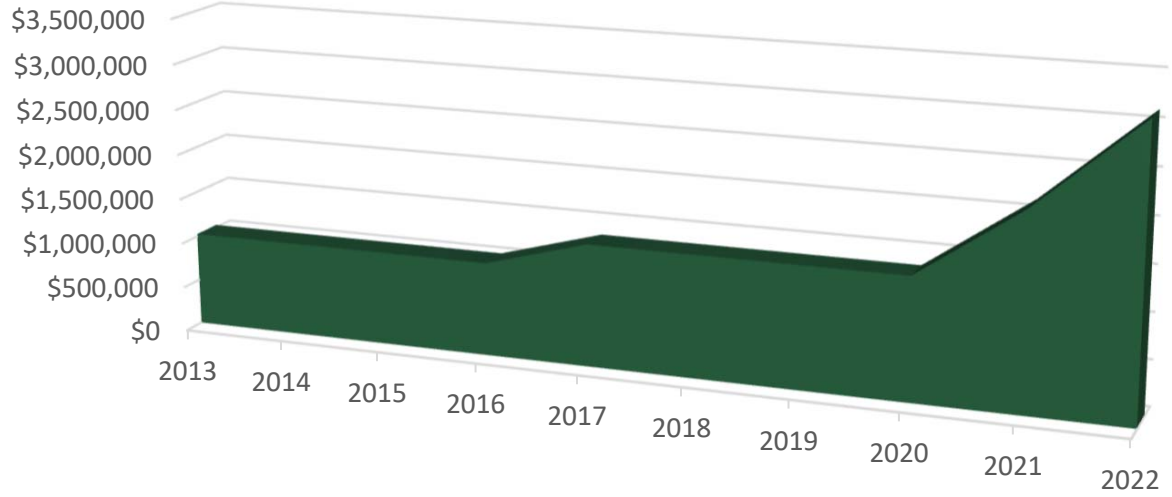
- IGAS
- USER FEES
- LAB
- MISC
- PERMITS
- TAP FEES
- VALVES
- INTEREST
- LOAN

Enterprise Fund Expenditures



- ADMINISTRATIVE
- OPERATIONS
- OPERATING
- CAPITAL OUTLAY
- Liftstations Reno Loan
- Copper Removal Loan
- Contingency

Designated Reserve Funds - Enterprise Fund



ENTERPRISE GENERAL FUND – REVIEW OF LINE ITEMS

REVENUES

Intergovernmental Agreements: The District provides operation and administration services to Columbine Lake Water District, and North Shore Water District, operation services only to Grand Lake Metropolitan Recreation District. We charge monthly fees for this service. Site monitoring via our telemetry system, is also charged to these entities dependent on the number of sites we monitor.

User Charges and Interest: Fees charged to customers for providing service. Fees are charged quarterly. The District presently charges \$123.00 per quarter per single family equivalent (sfe).

Lab Revenue: The District is “state certified” in the lab to perform microbiology analysis for total coliforms. We provide this service to the public and charge \$40.00 per test.

Miscellaneous Revenue: Any unanticipated revenues – Mountain Parks Electric dividends are included here.

Connection Permits: Permits authorize a tap connection to the District’s sewer main, which District personnel inspect. The fee for each permit is \$25.00.

Sewer Tap Fees: Tap fees are \$10,500 per sfe.

Valves: All new connections to the system requires installation of a backflow preventer valve. The District sells these at cost to owners.

Interest Earned: Interest received on investments.

OVERHEAD EXPENSES - ADMINISTRATIVE

Board of Director Fees/Expenses: includes board attendance fees, annual board appreciation dinner, annual SDA conference expenses, and any other director fees incurred while doing business on behalf of the District.

Office Expenses: includes bank service charges, training and seminars, cleaning supplies, equipment/maintenance agreements, postage and box rent, IT and equipment, printing and publications, recording fees, janitorial work, trash removal, building utilities, and building maintenance.

Insurance: Property & liability, auto and workmen’s compensation insurance thru the Special District Association Insurance Pool.

Auditor Services: McMahan and Associates will provide audit services for the year 2022.

Accountant Services: The District Day & Associates, PC to assist the bookkeeper to close out the accounting records for year 2022 to prepare for audit, as well as provide monthly assistance for higher level accounting needs.

Legal Services: Attorney fees for general and water legal counsel.

Water Rights: Yearly administration fees - Middle Park Water Conservancy District.

OVERHEAD EXPENSES - OPERATING

Payroll: Payroll for licensed operators and labor positions in the operations department. Includes taxes, disability insurance, ICMA 401 money purchase retirement plan, social security replacement ICMA 401 money purchase plan, health insurance and dental insurance.

Treatment Plant: Includes plant repair and maintenance, chemicals and utilities.

Office/Shop: Includes cell phone charges, training and dues, office supplies, IT and equipment, permits & licenses, shop supplies, tools, uniform expenses, and garage utilities.

Engineering - General: Engineering that will be required on smaller projects not budgeted individually.

Field Expenses: Includes equipment repair and maintenance, fuel, locates, truck repair and maintenance, and lift station utilities.

Miscellaneous: Unanticipated expenditures.

SCADA Software & Equipment Lease: The District leases special equipment for monitoring its lift stations from Browns Hill Engineering

System Repair and Maintenance: The District plans annual improvement projects to replace the aging system.

Valves: Purchase of disconnect/reconnect/backflow preventer valves. Revenue from the sale of the valves to the public, shall offset this line item.

OPERATING EXPENSES- OTHER

Treatment Plant – Sludge Hauling: The District contracts with Denali Water Solutions, LLC for hauling of waste from plant.

Lab – Drinking Water: Expenses and supplies associated with lab work at administrative office. Includes state required certification testing of products we use via kits we purchase; microbiology certification cees; certification tests using special lab bottles purchased; thermometer certification/calibration. We charge fees for lab testing that offsets some of our expenses.

Treatment Plant - Lab: Quarterly wet testing, annual quality control testing at the lab, supplies, and general maintenance. Calibration of equipment.

CAPITAL OUTLAY

System Improvements: No specific projects are planned, but small lift station replacement projects costing \$5,000 or more will be posted to this line item.

DOLA Loan Payment: This payment is principal and interest for a loan obtained through the Colorado Water Resources and Power Development Authority program for the lift stations project completed in 2018.

Copper Removal: This payment is principal and interest for a loan obtained through the Colorado Water Resources and Power Development Authority program for the Copper Removal compliance project completed in 2021.

Contingency: Unexpected expenditures.

**THREE LAKES WATER AND SANITATION DISTRICT
FINANCIAL OBLIGATIONS**

REVENUE BOND - LIFT STATIONS PROJECT

Colorado Water Resources & Power Development Authority	Principal Balance 12/31/2022	Payments Due in 2023	Principal Balance 12/31/2023	Payments Due in 2024	Principal Balance 12/31/2024
	\$1,364,801	\$123,943	\$1,267,672	\$123,943	\$1,168,590
	Payments include interest - Final Payment: 05/01/2035				

REVENUE BOND - COPPER REMOVAL PROJECT

Colorado Water Resources & Power Development Authority	Principal Balance 12/31/2022	Payments Due in 2023	Principal Balance 12/31/2023	Payments Due in 2024	Principal Balance 12/31/2024
	\$2,816,876	\$144,098	\$2,742,739	\$144,098	\$2,666,738
	Payments include interest - Final Payment: 11/01/2049				

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Grand County, Colorado.

On behalf of the Three Lakes Water and Sanitation District,
 (taxing entity)^A
 the Board of Directors,
 (governing body)^B
 of the Three Lakes Water and Sanitation District,
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 197,384,600 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 197,384,600 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/12/2022 for budget/fiscal year 2023.
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	1.304 mills	\$ 258,376
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	1.304 mills	\$ 258,376
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	1.304 mills	\$ 258,376

Contact person: (print) Scott Huff Daytime phone: (970) 627-3544
 Signed: *Scott R. Huff* Title: Secretary/Treasurer
Scott R. Huff (Dec 13, 2022 10:02 MST)

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).


DLG70_TLWSD_2023 Mill Levy


Final Audit Report


2022-12-13


Created:	2022-12-13
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"DLG70_TLWSD_2023 Mill Levy" History


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 Agreement completed.
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New Tax Entity? YES NO

Grand County COUNTY ASSESSOR

Date 11/22/2022

NAME OF TAX ENTITY: THREE LAKES WATER & SAN

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 :

Table with 11 rows of valuation items and amounts, including 'PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION' and 'CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION'.

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
~ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Grand County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 :

Table with 7 rows of actual valuation items and amounts, including 'CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY' and 'CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS'.

DELETIONS FROM TAXABLE REAL PROPERTY

Table with 3 rows of deletion items and amounts, including 'DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS' and 'DISCONNECTIONS/EXCLUSIONS'.

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
* Construction is defined as newly constructed taxable real property structures.
§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$2,359,303,520

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$157,370

*** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.