

October 8, 2024

To: Board of Directors

From: Katie Nicholls, District Manager

RE: 2025 Proposed Budget

Attached is the proposed 2025 budget, it is also available on the website. We will hold our first public hearing to REVIEW the budget on November 12TH, and the public hearing to ADOPT the budget on December 10th. A copy of the notice proof is attached. I have outlined some of the areas of note on the budget below:

ENTERPRISE FUND

REVENUE

- The \$6 increase to user fees per the 10-year rate study has been applied. The new rate will be \$135.00 per single family equivalent.
- The Intergovernmental Agreements with Columbine Lake Water District, North Shore Water District, and Grand Lake Metro Recreation District by 1.9% CPI.
- 20 Tap purchases are budgeted.
- Property Transfer Fees and Plan Review Fees are new as of 2024 and are estimated at 75 transfers and 22 plan reviews. Better estimates will be made in 2026.
- Interest has been well above 5% this year, interest is calculated at 5.0%.
- CDS Grant (earmark) has been moved to 2025.

ADMINISTRATIVE EXPENSES

- Directors Fees includes SDA conference for 3 people (none attended in 2024), regional conference, and another strategic planning session.
- IT includes installation and conversion to new billing system. Replacement of one computer. 3 computers will go off line due to conversion, reduced IT will begin July 1st. New IT agreement negotiated at a lower rate than expected increase.
- Fax service was cancelled this month reducing Telephone/Internet fees.
- Postage rates continue to rise and extra costs included for Septic to Sewer Conversion project notifications.
- Printing and Publications is increased for Septic to Sewer Conversion project notifications.
- Office drainage solution is budgeted at \$35,000.
- Legal fees are increased due to ongoing water rights issue.
- Public Relations & Consulting has been added per agreement before Board at October meeting.
- Business insurance is increased by 10%. Increase expected to be between 2-10%. We have retained our discount by meeting training requirements. Will update if lower rating (anticipated) is known prior to budget approval.

OPERATION EXPENSES

- Several operators intend to pursue further certifications in 2025.
- Health insurance increased by 13.5%.
- IT includes replacement of 2 operations computers with systems being sunset.
- Chemicals and utilities costs are calculated at 2024 actuals plus increase in cost and quantity.
- SCADA system to be installed this month and new contract will finally start with reduced rate.
- Engineering for the heat trace retrofit solution for the Town of Grand Lake wastewater project.
- Sludge hauling is expected to increase in both costs and potential volume. Extra added in case digester needs to be drained.
- 2 new trucks are budgeted.

CAPTIAL OUTLAY/CONTINGENCY/RESERVES

- Main line interceptor inspection has been added.
- Septic to Sewer Conversion Project has been moved to 2025.
- \$250,000 in contingency.
- \$800,000 is the maximum amount this budget will allow to be transferred to reserve to maintain 4+ months of operating expenses in the Enterprise Fund.

GOVERNMENT GENERAL FUND

REVENUE

- Mill levy remains the same as last year, as both TABOR and 5.5% are higher in calculation. Dollar amount still increasing due to new construction.
- We will likely have to start supplementing the revenue from the Enterprise Fund as ratcheting down mill levy is not covering expenses.

EXPENSES

- Health insurance increased by 13.5%.
- 2025 is an election year. Matthew Reed and Stephanie Conners seats are up for election. Matthew Reed is term limited.

THREE LAKES WATER AND SANITATION DISTRICT 2025 PROPOSED BUDGET

Common Fund Dalance	ENTERPRISE GENERAL FUND	ACTUALS	ACTUALS	ED BUDGET ESTIMATED	ESTIMATE	D YEAR END	BUDGET	PROPOS
Committed Comm				1	2024	Budget Balance		2025
ISA-INTEROCUENTIAL ADDRESSATE 400 - LAN REVENUE 220 - 170,777 1000 141,150 4,200 2,000,371 2,000	BEGINNING FUND BALANCE	5,391,615	1		6,389,447] [6,223,890	7,594,08
### ADMINISTRATIVE EXPENSES BOOK DATE DEPOSITION PERSON TOTAL OPERATION FOR OPERATION OPERATION	Operating Revenue		<u> </u>			ו		-1
### MODELLAND REVENUE 3-446 1-900 1-100 1-111 1-386 3-460 7-338 **TOTAL PRESENTE 1-700 1-100 1-100 1-100 1-100 1-100 **TOTAL PRESENTE 1-700 1-700 1-700 1-700 1-700 **TOTAL PRESENTE 1-700 1-700 1-700 1-700 1-700 **TOTAL PRESENTE 1-700 1-700 1-700 1-700 **TOTAL PRESENTE 1-700 1-700 1-700 1-700 **TOTAL PRESENTE 1-700 1-700 1-700 1-700 1-700 **TOTAL PRESENTE 1-700 1-700 1-700 1-700 **TOTAL PRESENTE 1-700 1-700 1-700 1-700 1-700 1-700 **TOTAL PRESENTE	IGA-INTERGOVERMENTAL AGREEMENTS	113,516	89,757	29,919	119,676	6,168	125,844	129,256
MADELLANDUS REVENUE 1-01 0-71 1-01 0-71 1-71 0-71	4005 · SEWER USER FEES & PENALTIES	2,217,242	1,770,776	591,100	2,361,876	4,500	2,366,376	2,462,84
2-467-516 2-575-539 2-596-575 2-59		•						23,000
Non-Operating Revenue							,	10,500
401 - COMMETTION INSPECTION FRENTS		2,447,946	1,873,859	622,619	2,496,478	28,242	2,524,720	2,625,59
Property Transfer & Plan Review Fees 20,2279 37,2491 10,27491 17,14991 197,200 200,000 200		705	000	0	000	(225)	275	750
4400 : NATION				-		` ′		1
\$400 - NTEREST EARNED	• •	-			1		-	
A090 - INTEREST EARNED 1014 Non-Operating Revenue 274.550 805.000 100.5500 100.5500 355.575 805.000 100.5500 355.575 805.000 100.5500 100.5		·					·	· ·
TOTAL POPULARY SERVERS BOARD OF DRESERVENSES OFFICE SIND PROBES	4300 · INTEREST EARNED	,		-	· · · · · · · · · · · · · · · · · · ·		·	384,300
TOLI Revenue 2,998.159	Total Non-Operating Revenue	547,188	667,205	103,600	770,805	(335,430)	435,375	606,050
Total Revenue 2,959,134 2,541,064 726,219 3,267,235 592,612 3,890,095 4,275,000 4,27	Grants							
ADMINISTRATIVE EXPENSES BOARD OF DIRECTOR PEESEXPENSES 7.5911 137.115 11.052 116,777 (0.57.20) 112,836 135,32 7.6912 10.073 7,802 1.580 8.385 7.127 (0.57.20) 112,836 135,32 9608- AUDIT & CONSULTING 1.5.700 0 15.25 0 15.25 0 15.25 0 15.25 9608- AUDIT & CONSULTING 1.5.700 0 0 7,700 0 7,770 8.00 9607- INSULMANT SERVICES 9608- AUDIT & CONSULTING 1.5.805 6.380 110,000 7,700 0 0 7,770 8.00 9607- INSULMANT SERVICES 9608- AUDIT & CONSULTING 1.5.805 6.380 110,000 7,700 0 0 7,770 8.00 9607- INSULMANT SERVICES 9608- AUDIT & CONSULTING 1.5.805 6.380 110,000 7,000 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	TBD · Congressionally Directed Spending	0	0	0	0	1,000,000	1,000,000	1,000,00
BOADD O PIRESTOR FEESIEXPENSES 10.873 7.892 1.893 9.395 7.172 10.502 10.705	Total Revenue	2,995,134	2,541,064	726,219	3,267,283	692,812	3,960,095	4,231,64
OFFICE EXPENSES 76.581 317.415 31.002 148.6477 31.3799) 112.266 73.532 73.5	ADMINISTRATIVE EXPENSES							
S647 - HISURANCE EXPENSE C7.5.06 69.812 0 69.812 2.660 69.502 73.06 5964 - AUTH A CONSULTING 19.500 13.126 0 13.126 0 13.126 13.26 1		10,973	7,802	1,593	9,395	7,127	16,522	16,730
Sobs - AIDIT & CONSULTING 12,500 13,125 0 13,125 0 13,125 13,70 5022 - ACCOUNTANT SERVICES 7,300 7,700 0 7,700 0 7,700 8,005 5067 - LEGAL, SERVICE & CONSULTING 0 0 0 0 0 0 0 0 0	OFFICE EXPENSES	74,541	137,415	11,062	148,477	(35,790)	112,686	135,320
S923 - ACCOUNTANT SERVICES	5047 · INSURANCE EXPENSE	67,626	66,812	0	66,812	2,690	69,502	75,093
Sept	5065 · AUDIT & CONSULTING						13,125	13,781
PUBLIC RELATIONS & CONSULTING		·			1		,	8,000
202 - WATER RIGHTS 2,000					1			60,000
TOIAL ADMINISTRATIVE EXPENSES PAYROLL EXPENSES - OPERATIONS 544,044							-	107,945
OPERATIONS EXPENSES PAYROLL EXPENSES - OPERATIONS 564,044 477,556 183,054 660,810 46,880 707,500 733,225 TREATMENT LANT EXPENSES 300,401 227,271 122,680 349,901 77,199 427,100 435,650 OFFICEISHOP EXPENSES 28,679 28,191 6.405 34,959 8.034 42,890 20,000 150,000 150,000 150,000 150,000 150,000 150,000 150,000 150,000 150,000 150,000 150,000 150,000 150,000 150,000 23,000 20,000 20,000 25,000 20,000 25,000 20,000 25,000 20,000 25,000 20,000 25,000 20,000 25,000 20,000 20,000 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>								
PAYROLL EXPENSES - OPERATIONS TREATMENT PLANT EXPENSES 300,001 227,277 122,630 349,901 77,190 427,100 435,65 436,666,810 77,190 427,100 435,65 436,666,810 77,190 427,100 435,66 636,810 42,830 42,830 42,830 43,4366 833 42,830 43,4366 833 42,830 43,4366 833 42,830 43,4366 833 42,830 43,4366 833,4366 833 43,4366 833,		209,745	295,233	22,655	317,000	(40,353)	271,536	410,008
TREATMENT PLANT EXPENSES 300,401 227,277 122,530 349,901 77,199 427,100 438,57 458,60 456,6		544 044	477 556	183.05/	660 610	46.890	707 500	735 25/
OFFICE/SHOP EXPENSES 133. *ENGINEERING. GENERAL 1,102 39,952 10,517 41,269 (21,269) 20,000 20,000 200 0 0 0 0 0 0 0 0 10,000 5152 *MISCELLANEOUS EXPENSES 115,934 75,579 32,240 109,219 17,983 126,203 140,000 5152 *MISCELLANEOUS EXPENSE 60,000 0 0 0 0 0 0 1,000 1,000 5162 *SCADA SOFTWARE/EQUIPMENT LEASE 41,016 24,832 8,277 33,109 (11,109) 22,000 25,000 5190 *SYSTEM REPAIR & MAINTENANCE 500 *VALVES TOTAL OPERATIONS EXPENSES 1184,016 935,450 386,203 1,321,714 151,719 1,473,433 1,528,200 OPERATING EXPENSES 5143 * LAB - ORINKING WATER 5143 * LAB - ORINKING WATER 5144 * LAB - ORINKING WATER 5145 * PLANT - LAB 32,765 22,2257 7,419 20,676 10,324 40,000 40,00 5185 * PLANT - SLUDGE HAULING 39,100 41,103 13,701 54,804 112,503 110,707 119,00 TOTAL EXPENSES ALTO OPERATIONS EXPENSES NET (Revenue - Admin & Operations Expenses) 1,73,785 0 0 0 0 0 0 0 0 0 1,800,000 20,000 Septic-to-Sewer Conversion Project 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0								
S138 - ENGINEERING - GENERAL 1,102 30,952 10,317 41,269 (21,269) 20,000 20,000 20,000 20,000 20,000 20,000 20,000 318,44 20,000 20,00					1			
ENGINEERING - TOWN OF GL WW PROJECT FIELD EXPENSES 115.0934 75.979 32.240 109.219 17.983 122.030 140.00 \$162 - SCADA SOFTWAREJEQUIPMENT LEASE 80.000 0 0 0 0 0 0 1.000 1.000 1.000 \$162 - SCADA SOFTWAREJEQUIPMENT LEASE \$41.015 24.832 8.277 33.109 (11.109) 22.000 25.00 \$199 - SYSTEM REPAIR A MAINTENANCE 80.816 70.028 23.340 93.368 26.632 120.000 120.00 \$5200 - VALVES \$57.25 642 0 642 6.358 70.000 6.000 PORTATING EXPENSES TOTAL OPERATIONS EXPENSES \$1,884.616 935,450 386.263 1,321,714 151,719 1.473,433 1.528.2 OPERATING EXPENSES \$148 - LAB - DRINKING WATER \$12.802 10.249 3.414 13.663 (3.663) 10.000 40.00 \$149 - PLANT - SLUDGE HAULING \$147 - VALVES \$1,879.088 1,304.294 433.452 1,737,746 117,930 1.855.678 2.066.00 NET (Revenue - Admin & Operations Expensese) \$1,479.088 1,304.294 433.452 1,737,746 117,930 1.855.678 2.066.00 NET (Revenue - Admin & Operations Expensese) \$1,737.785 0 0 0 0 0 0 0 1.650.00 Sed00 - System improvements \$1,479.088 1,304.294 433.452 1,737,746 117,930 1.855.678 2.066.00 NET (Revenue - Admin & Operations Expensese) \$1,737.785 0 0 0 0 0 0 0 0 1.650.00 Septic-to-Sewer Conversion Project \$1,479.088 1,304.294 433.452 1,737,746 117,930 1.855.678 3.611.00 Septic-to-Sewer Conversion Project \$1,479.082 1,361,153 433,452 1,794.695 1,311.074 3.105.678 3.611.00 CWRPDA Loan Payment \$1,40.98 72.049 72.049 144.098 0 144.098 144.09 CWRPDA Copper Loan Payment \$1,40.98 72.049 72.049 144.098 0 144.098 144.09 CONTRIBUTURES \$1,729.262 1.361,153 433,452 1,794.695 1,311.074 3.105.678 3.611.00 NET (Revenue - Total Expenditures) \$1,204.638 336.379 102.52 ENDING FUND BALANCE \$6.389.447 7 5.6500 6000 60000 600.000					1			20,000
S152 - MISCELLANEOUS EXPENSE 60.000	ENGINEERING - TOWN OF GL WW PROJECT	0	0	·	1		0	316,489
S162 - SCADA SOFTWARE/EQUIPMENT LEASE 41.015 24.832 8.277 33.109 (11.109) 22.000 25.00	FIELD EXPENSES	115,934	75,979	32,240	108,219	17,983	126,203	140,000
System Repairs & Maintenance Sys. Sistem Repairs & Maintenance Sys. System Repairs & Maintenance Sys. System Repairs & System Repairs & Maintenance Sys. System Repairs & System Repair	5152 · MISCELLANEOUS EXPENSE	60,000	0	0	0	1,000	1,000	1,000
S200 - VALVES Total OPERATIONS EXPENSES 1,184,616 935,450 386,263 1,321,714 151,719 1,473,433 1,528,2	5162 · SCADA SOFTWARE/EQUIPMENT LEASE	41,015	24,832	8,277	33,109	(11,109)	22,000	25,000
Total OPERATIONS EXPENSES 1.184,616 935,450 386,263 1,321,714 151,719 1,473,433 1,528,22	5190 · SYSTEM REPAIR & MAINTENANCE	89,816	70,028	23,340	93,368	26,632	120,000	120,000
OPERATING EXPENSES 5148 - LAB - DRINKING WATER 12,802 10,249 3,414 13,663 (3,663) 10,000 14,000 5189 - PLANT - LAB 32,765 22,257 7,419 29,676 10,324 40,000 40,00 5185 - PLANT - SLUDGE HAULING Total Operating Expenses 84,727 73,610 24,534 98,144 12,563 110,707 119,00 Total Expenses 1,479,088 1,304,294 433,452 1,737,746 117,930 1,855,676 2,066,0 NET (Revenue - Admin & Operations Expenses) 1,516,046 1,560,270 7,696,6 ABOUT - Admin & Operations Expenses 1,516,046 1,500,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5200 · VALVES	5,725	642	0	642	6,358	7,000	6,000
12,802 10,249 3,414 13,663 (3,663) 10,000 14,000 1		1,184,616	935,450	386,263	1,321,714	151,719	1,473,433	1,528,21
S149 - PLANT - LAB 32,765 22,257 7,419 29,676 10,324 40,000 40,000 40,000 5185 - PLANT - SLUDGE HAULING 39,160 41,103 13,701 54,804 5,903 60,707 65,000 50,000 50,000 54,0								
S185 - PLANT - SLUDGE HAULING Total Operating Expenses 84,727 73,610 24,534 98,144 12,563 110,707 119,00				·	1		,	14,000
Total Operating Expenses 84,727 73,610 24,634 98,144 12,563 110,707 119,00 Total Expenses 1,479,088 1,304,294 433,452 1,737,746 117,930 1,855,676 2,066,0 NET (Revenue - Admin & Operations Expenses) 1,516,046 1,529,537 2,104,419 2,165,5 Capital Outlay 6420 - Vehicle Purchase 73,785 0 0 0 0 0 0 0 150,000 6400 - System Improvements 176,389 56,859 0 56,859 193,141 250,000 250,000 Main Line Interceptor Inspection 0 0 0 0 0 0 0 145,000 Septic-to-Sewer Conversion Project 0 0 0 0 0 1,000,000 1,000,000 1,000,000			1		i i	·	,	40,000
Total Expenses				·	·			
NET (Revenue - Admin & Operations Expenses) 1,516,046	Total Operating Expenses	04,727	73,010	24,004	90, 144	12,000	110,707	119,000
Capital Outlay 6420 · Vehicle Purchase 6400 · System Improvements 176,389	Total Expenses	1,479,088	1,304,294	433,452	1,737,746	117,930	1,855,676	2,066,08
6420 · Vehicle Purchase 73,785 0 0 0 0 0 150,00 6400 · System improvements 176,389 56,859 0 56,859 193,141 250,000 250,00 1,000,000 1,000,000 1,000,00	NET (Revenue - Admin & Operations Expenses)	1,516,046]		1,529,537]	2,104,419	2,165,56
176,389 56,859 0 56,859 193,141 250,000 25	Capital Outlay							
Main Line Interceptor Inspection 0 0 0 0 0 0 0 145,00 Septic-to-Sewer Conversion Project 0 0 0 0 0 1,000,000 1,0	6420 ·Vehicle Purchase	73,785	0	0	0	0	0	150,000
Septic-to-Sewer Conversion Project 0 0 0 1,000,000 1,545,0 TOTAL EXPENDITURES 1,29,622 1,361,153 433,452 1,794,605 1,311,071 3,105,676 3,611,0 CWRPDA Loan Payment 123,942 61,971 61,971 123,942 0 123,942 123,942 123,942 123,942 123,942 123,944 123,942 123,942 123,942 123,942 123,942 123,942 123,944 123,942 123,942 123,942	6400 · System Improvements	176,389	56,859	0	56,859	193,141	250,000	250,000
Total Capital Outlay 250,174 56,859 0 56,859 1,193,141 1,250,000 1,545,0 TOTAL EXPENDITURES 1,729,262 1,361,153 433,452 1,794,605 1,311,071 3,105,676 3,611,0 CWRPDA Loan Payment 123,942 61,971 61,971 123,942 0 123,942 123,942 CWR&PDA Copper Loan Payment 144,098 72,049 72,049 144,098 0 144,098 144,098 Contingency 0 0 0 0 0 250,000 250,000 250,000 NET (Revenue - Total Expenditures) 997,832 1,204,638 336,379 102,52 Designated Reserves 2,000,000 0 800,000 0 800,000 0 800,000 ENDING FUND BALANCE 6,389,447 7,594,085 6,560,270 7,696,6	Main Line Interceptor Inspection	0					-	145,000
TOTAL EXPENDITURES 1,729,262 1,361,153 433,452 1,794,605 1,311,071 3,105,676 3,611,0 CWRPDA Loan Payment 123,942 61,971 61,971 123,942 0 123,942 123,944 CWR&PDA Copper Loan Payment 144,098 72,049 72,049 144,098 0 144,098 144,098 Contingency 0 0 0 0 0 250,000 250,000 250,000 NET (Revenue - Total Expenditures) 997,832 1,204,638 336,379 102,52 Designated Reserves 2,000,000 0 800,000 800,000 0 800,000 800,000 ENDING FUND BALANCE 6,389,447 7,594,085 6,560,270 7,696,6								1,000,00
CWRPDA Loan Payment 123,942 61,971 61,971 123,942 0 123,942	Total Capital Outlay	250,174	56,859	0	56,859	1,193,141	1,250,000	1,545,00
CWR&PDA Copper Loan Payment 144,098 72,049 72,049 144,098 0 144,098 144,098 Contingency 0 0 0 0 0 250,000	TOTAL EXPENDITURES	1,729,262	1,361,153	433,452	1,794,605	1,311,071	3,105,676	3,611,08
CWR&PDA Copper Loan Payment 144,098 72,049 72,049 144,098 0 144,098 144,098 Contingency 0 0 0 0 0 250,000	CWRPDA Loan Payment	123,942	61,971	61,971	123,942	0	123,942	123,942
NET (Revenue - Total Expenditures) 997,832 1,204,638 336,379 102,52 Designated Reserves 2,000,000 0 800,000 0 800,000 0 800,000 6,560,270 7,696,6	-							144,098
Designated Reserves 2,000,000 0 800,000 0 800,000 800,000 800,000 800,000 800,000 6,560,270 7,696,6	Contingency		1			250,000		250,000
Designated Reserves 2,000,000 0 800,000 0 800,000 0 800,000 800,000 ENDING FUND BALANCE 6,389,447 7,594,085 6,560,270 7,696,60								
ENDING FUND BALANCE 6,389,447 7,594,085 6,560,270 7,696,6	NET (Revenue - Total Expenditures)	997,832	J		1,204,638		336,379	102,52
	Designated Reserves	2,000,000	0	800,000	800,000	0	800,000	800,000
	' '							1
Dedicated Reserve Funds 5,144,843 5,944,843 5,944,843 6.744.8	ENDING FUND BALANCE	6,389,447	<u>]</u>		7,594,085		6,560,270	7,696,60
	Dedicated Reserve Funds	5,144,843	<u>l</u>		5,944,843		5,944,843	6,744,84

As of 10/8/2024 Page 1 of 1

THREE LAKES WATER AND SANITATION DISTRICT 2025 PROPOSED BUDGET

GOVERNMENT GENERAL FUND	ACTUALS	ACTUALS	ESTIMATED	ESTIMATED YEAR END		BUDGET	PROPOSED
	2023	THRU SEPT	OCT - DEC 24	2024	Budget Balance	2024	2025
		-	-				
BEGINNING FUND BALANCE	524,282			471,073		510,600	524,671
Revenue			•				
4110 · AD-VALOREM TAX - ADMINISTRATION	257,283	372,981	0	372,981	(98,576)	274,405	278,328
Other Taxes & Interest Earned	17,039	10,483	3,130	13,613	2,287	15,900	17,900
4120 · SPECIFIC OWNERSHIP TAX	16,504	10,038	3,000	13,038	962	14,000	16,000
4130 · DELINQUENT TAX	0	65	10	75	1,325	1,400	1,400
4310 · INTEREST EARNED - COUNTY	535	380	120	500	0	500	500
Total Revenue	274,322	383,464	3,130	386,594	(96,289)	290,305	296,228
ADMINISTRATIVE OPERATING EXPENSES							
5030b·CNTY TREASURER FEES-MILL LEVY-ADMIN	12,881	17,464	0	17,464	(4,464)	13,000	14,000
PAYROLL EXPENSES - ADMIN	309,935	230,253	81,593	311,846	(17,327)	294,519	312,630
5018 · CAR ALLOWANCE / MILEAGE - ADMIN	1,054	457	180	637	363	1,000	1,000
5042 · ELECTION EXPENSE	24	0	0	0	0	0	3,000
5055 · MISCELLANEOUS EXPENSE	1,247	0	2,500	2,500	0	2,500	3,000
5057 · OFFICE SUPPLIES Total Administrative Operating Expenses	2,390 327,531	550 248.723	0 84,273	550 332.996	2,450 (18,977)	3,000	3,000 336.630
Total Administrative Operating Expenses	321,331	240,723	04,273	332,990	(10,977)	314,019	330,030
NET (Revenue - Expenditures)	(53,209)			53,598]	(23,714)	(40,402)
Designated Reserves	0	0	0	0	0	0	0
ENDING FUND BALANCE	471,073]		524,671] [486,886	484,269
Restricted Reserve Funds	10,000			10,000] [10,000	10,000

As of 10/8/2024 Page 1 of 1



INTERIM AD DRAFT

This is the proof of your ad scheduled to run in Sky-Hi News and Middle Park Times on the dates indicated below. If changes are needed, please contact us prior to deadline at (970) 887-3334.

Notice ID: 15yqQfTWyoIAsHRHABDJ | Proof Updated: Oct. 08, 2024 at 03:19pm MDT Notice Name: 2025 Proposed Budget_TLWSD

This is not an invoice. Below is an estimated price, and it is subject to change. You will receive an invoice with the final price upon invoice creation by the publisher.

FILER FILING FOR

Katie Nicholls Sky-Hi News and Middle Park

katie@threelakesws.com Times

(970) 627-3683

1 Ad Class: Legals Columns Wide:

Total Column

2.16

Inches:

Number of Lines: 26

10/16/2024: Other 20.80 Affidavit Fee 10.00

> Subtotal \$30.80 \$0.00 Tax

\$3.08 Processing Fee

> **Total** \$33.88

Three Lakes Water and Sanitation District Notice of Budget (Pursuant to 29-1-106, C.R.S.)

NOTICE is hereby given that a proposed budget has been submitted to the Three Lakes Water and Sanitation District for the ensuing year of 2025; a copy of such proposed budget has been filled in the office of the Special District, where the same is available for public inspection online. Such proposed budget will be reviewed at a regular meeting of the Board of Directors on November 12, commencing at 6:30 pm. The proposed budget will be adopted at a regular meeting of the Board of Directors on December 10, commencing at 6:30 pm.

Any interested elector of the Three Lakes Water and Sanitation District may inspect the proposed budget and file or register any objections thereto at any time prior to the final adoption of the budget.

Katie Nicholls Budget Officer
PUBLISHED IN THE SKY-HI NEWS AND MIDDLE
PARK TIMES ON WEDNESDAY, OCTOBER 16,
2024.