

RESOLUTION NO. 2018-12-1

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE THREE LAKES WATER AND SANITATION DISTRICT SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE THREE LAKES WATER AND SANITATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2019 AND ENDING ON THE LAST DAY OF DECEMBER, 2019.

WHEREAS, the Board of Directors of the Three Lakes Water and Sanitation District has appointed Katie Nicholls to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Katie Nicholls has submitted a proposed budget to this governing body on October 8, 2018, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 12, 2018 and a final hearing was held on December 10, 2018 and interested taxpayers were given the opportunity to file or register any objections to said budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE THREE LAKES WATER AND SANITATION DISTRICT, COLORADO:

Section 1. That estimated expenditures from each fund are as follows:

Enterprise Fund:	\$ 5,362,488.00
Enterprise Reserve Fund:	\$.00
Government General Fund:	\$ 271,090.00
Government Reserve Fund:	\$.00
Debt Service Fund	\$ 528,129.00
Funds Not Appropriated:	
Enterprise Fund	\$ 593,454.00
Enterprise Reserve Fund	\$ 1,708,605.00
Government General Fund	\$ 295,694.00
Government Reserve Fund	\$ 10,000.00
Debt Service Fund	\$ 137,730.00
TOTAL EXPENDITURES AND FUNDS NOT APPROPRIATED	\$ 8,907,190.00

Section 2. That estimated revenues in each fund are as follows:

Beginning Fund Balance Enterprise Fund	\$ 593,455.00
Revenue to be received, Enterprise Fund	\$ 5,362,488.00
Beginning Fund Balance Enterprise Reserve Fund	\$ 1,344,843.00
Revenue to be received, transfer from Enterprise Fund	\$ 363,762.00
Beginning Fund Balance Government General Fund	\$ 301,050.00
Revenue to be received, Government General Fund	\$ 265,733.00
Beginning Fund Balance Government Reserve Fund	\$ 10,000.00
Beginning Fund Balance Debt Service Fund	\$ 162,879.00
Revenue to be received, Debt Service Fund	\$ 502,980.00
TOTAL BEGINNING FUNDS AND REVENUE	\$ 8,907,190.00

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Three Lakes Water and Sanitation District for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Acting Chairperson of the Board and made a part of the public records of the District.

ADOPTED this 10th day of December 2018.

THREE LAKES WATER AND SANITATION DISTRICT


Matt Reed, Vice Chairperson
Board of Directors

ATTEST:

By: 
Les Shankland, Secretary/Treasurer
Board of Directors