RESOLUTION NO. 2018-12-2

A RESOLUTION A RESOLUTION OF THE BOARD OF DIRECTORS OF THE THREE LAKES WATER AND SANITATION DISTRICT APPROPRIATING A SUM OF MONEY FROM THE VARIOUS FUNDS, IN THE AMOUNT AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE THREE LAKES WATER AND SANITATION DISTRICT, COLORADO, FOR THE 2019 BUDGET YEAR.

WHEREAS, the Board of Directors have adopted the annual budget in accordance with the Local Government Budget Law, on December 10, 2018; and

WHEREAS, the Board of Directors have made the provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said Budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the Budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE THREE LAKES WATER AND SANITATION DISTRICT, COLORADO:

Section 1.   That the total of the following sum is appropriated from the revenue of each fund, for purposes stated:

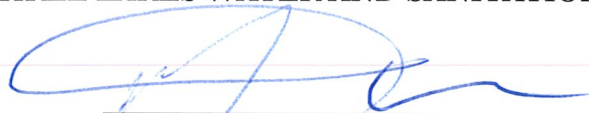|	
Enterprise Fund:	
Overhead - Administrative Expenses	$ 257,003.00
Overhead – Operations Expenses	$ 1,178,780.00
Operating Expenses	$ 76,000.00
Capital Outlay	$ 3,163,000.00
DOLA Loan Payment	$ 123,943.00
Contingency	$ 200,000.00
Transfer to Reserve Fund	$ 363,762.00
SUBTOTAL:	$ 5,362,488.00
Enterprise Reserve Fund:	.00
Government General Fund	
Operating Expenses	$ 259,358.00
County Treasurer Fees	$ 11,732.00
SUBTOTAL:	$ 271,090.00
Government Reserve Fund:	.00

Debt Service Fund:
    GO Bond Payment $ 502,980.00
    County Treasurer Fees $ 25,149.00
    SUBTOTAL: $ 528,129.00

TOTAL APPROPRIATION: $6,161,707.00

ADOPTED this 10th day of December 2018.

THREE LAKES WATER AND SANITATION DISTRICT

Matt Reed, Vice Chairperson
Board of Directors

ATTEST:

By: _____
Les Shankland, Secretary/Treasurer
Board of Directors