

RESOLUTION NO. 2019-12-1

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE THREE LAKES WATER AND SANITATION DISTRICT SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE THREE LAKES WATER AND SANITATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2020 AND ENDING ON THE LAST DAY OF DECEMBER, 2020.

WHEREAS, the Board of Directors of the Three Lakes Water and Sanitation District has appointed Katie Nicholls to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Katie Nicholls has submitted a proposed budget to this governing body on October 14, 2019, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 11, 2019 and a final hearing was held on December 9, 2019 and interested taxpayers were given the opportunity to file or register any objections to said budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE THREE LAKES WATER AND SANITATION DISTRICT, COLORADO:

Section 1. That estimated expenditures from each fund are as follows:

Enterprise Fund:	\$ 4,434,893.00
Government General Fund:	\$ 318,803.00
Funds Not Appropriated:	
Enterprise Fund	\$ 1,314,121.00
Designated Enterprise Reserves	\$ 1,432,517.00
Government General Fund	\$ 426,990.00
Designated Restricted Government Reserves	\$ 10,000.00
TOTAL EXPENDITURES AND FUNDS NOT APPROPRIATED	\$ 7,937,324.00

Section 2. That estimated revenues in each fund are as follows:

Beginning Fund Balance Enterprise Fund	\$ 1,314,121.00
Beginning Funds Designated Enterprise Reserves	\$1,708,605.00
Revenue to be received, Enterprise Fund	\$ 4,158,805.00

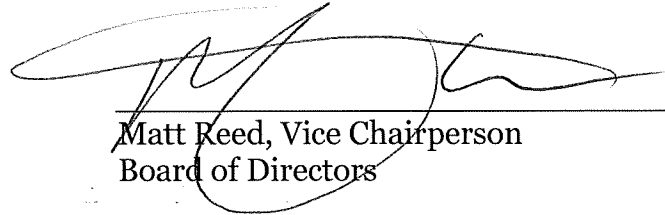
Beginning Fund Balance Government General Fund	\$ 444,259.00
Beginning Funds Designated Government Reserves	\$ 10,000.00
Revenue to be received, Government General Fund	\$ 301,534.00
TOTAL BEGINNING FUNDS AND REVENUE	\$ 7,937,324.00

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Three Lakes Water and Sanitation District for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Acting Chairperson of the Board and made a part of the public records of the District.

ADOPTED this 9th day of December 2019.

THREE LAKES WATER AND SANITATION DISTRICT



Matt Reed, Vice Chairperson
Board of Directors

ATTEST:

By: 

Les Shankland, Secretary/Treasurer
Board of Directors