

RESOLUTION NO. 2019-8-1

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THREE LAKES WATER AND SANITATION DISTRICT
ADOPTING SUPPLEMENTAL BUDGET AND APPROPRIATION FOR 2018**

(Pursuant to § 29-1-109, C.R.S.)

WHEREAS, Three Lakes Water and Sanitation District (the "District") adopted an annual budget for fiscal year 2018, according to the Local Government Budget Law, § 29-1-101, *et seq.*, C.R.S.;

WHEREAS, after adoption of the 2018 Budget, the District received unanticipated revenues or revenues not assured at the time of the adoption of the budget from the sale of District property, and the Board wishes to authorize the expenditure of a portion of those funds;

WHEREAS, the Board wishes to appropriate funds for payment of County Treasurer fees that were not anticipated at the time the 2018 Budget was adopted;

WHEREAS, the District has sufficient funds to cover the additional expenditures;

WHEREAS, pursuant to § 29-1-109(1)(b), C.R.S., the District desires to authorize the expenditure of unanticipated revenue and appropriate additional funds for unexpected expenses by enacting a supplemental budget and appropriation of funds to the Debt Service Fund;

WHEREAS, proper notice was provided in accordance with the provisions of § 29-1-106, C.R.S., and a public hearing on the supplemental budget and appropriation was held on August 12, 2019; and

WHEREAS, the Board has determined that adopting the supplemental budget and appropriation for 2018 is necessary and proper and is in the best interests of the residents and taxpayers of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THREE LAKES WATER AND SANITATION DISTRICT AS FOLLOWS:

Section 1. The 2018 Budget of the District is hereby supplemented and amended to budget and appropriate the following additional funds:

1. Debt Service Fund:

- a. **Revenue Source and Amount:** \$70 from the Beginning Fund Balance Debt Service Fund.
- b. **Purpose of Expenditure:** \$70 in County Treasurer fees.

Section 2. The Board hereby appropriates the supplemental funds, as set forth above, to the Debt Service Fund in the amount and for the purpose set forth above.

Section 3. The District's Manager is authorized and directed to file a certified copy of this Resolution and Supplemental Budget and Appropriation for 2018 with the Division of Local Government.

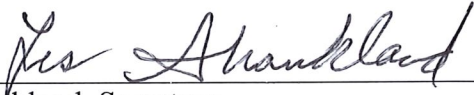
ADOPTED this 12th day of August, 2019.

THREE LAKES WATER AND SANITATION DISTRICT



Patricia Farmer, President

ATTEST:



Les Shankland, Secretary

Certification:

I, Les Shankland, Treasurer for the Three Lakes Water and Sanitation District, hereby certify that the foregoing is a true and correct copy of the Resolution Adopting Supplemental Budget and Appropriation for 2018 duly adopted by the Board of Directors of Three Lakes Water and Sanitation District.

Dated: 8/12/2019



Les Shankland, Treasurer