

**RESOLUTION NO. 2021-12-1**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE THREE LAKES WATER AND SANITATION DISTRICT SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE THREE LAKES WATER AND SANITATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022 AND ENDING ON THE LAST DAY OF DECEMBER, 2022.**

**WHEREAS**, the Board of Directors of the Three Lakes Water and Sanitation District has appointed Katie Nicholls to prepare and submit a proposed budget to said governing body at the proper time; and

**WHEREAS**, Katie Nicholls has submitted a proposed budget to this governing body on October 5, 2021, for its consideration; and

**WHEREAS**, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 8, 2021 and a final hearing was held on December 13, 2021 and interested taxpayers were given the opportunity to file or register any objections to said budget; and

**WHEREAS**, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE THREE LAKES WATER AND SANITATION DISTRICT, COLORADO:**

Section 1. That estimated expenditures from each fund are as follows:

Enterprise Fund:	\$ 2,435,260
Government General Fund:	\$ 317,292
Funds Not Appropriated:	
Enterprise Fund	\$ 917,671
Designated Enterprise Reserves	\$ 3,144,843
Government General Fund	\$ 556,191
Designated Restricted Government Reserves	\$ 10,000
<b>TOTAL EXPENDITURES AND FUNDS NOT APPROPRIATED</b>	<b>\$ 7,381,257</b>

Section 2. That estimated revenues in each fund are as follows:

Beginning Fund Balance Enterprise Fund	\$ 1,889,363
Beginning Funds Designated Enterprise Reserves	\$ 2,144,843
Revenue to be received, Enterprise Fund	\$ 2,463,568

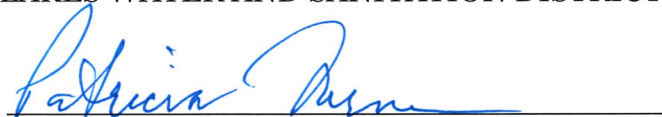
Beginning Fund Balance Government General Fund	\$ 572,276
Beginning Funds Designated Government Reserves	\$ 10,000
Revenue to be received, Government General Fund	\$ 301,207
<b>TOTAL BEGINNING FUNDS AND REVENUE</b>	<b>\$ 7,381,257</b>

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Three Lakes Water and Sanitation District for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Acting Chairperson of the Board and made a part of the public records of the District.

**ADOPTED** this 13th day of December 2021.

THREE LAKES WATER AND SANITATION DISTRICT

  
 Patricia Farmer, Chairperson  
 Board of Directors

ATTEST:

By:   
 Scott Huff, Secretary/Treasurer  
 Board of Directors